

Media Release

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Ahmedabad

Q1 FY12 Total Income up by 27% at Rs.530 crore PAT up by 20% at Rs.254 crore

Editor's Synopsis

- **Total Income for Q1 FY12 up by 27% at Rs.530 crore**
- **Net profit for Q1 FY12 up by 20% to Rs.254 crore**
- **Mundra Port emerged as 5th largest commercial port in India after handling a record over 15.08 MMT of cargo in Q1 FY12, as against 12.62 MMT in Q1 FY11**

Mundra Port and Special Economic Zone, India's largest private multi-port operator and subsidiary of Adani Enterprises, India's leading infrastructure conglomerate, today reported its financial performance for the quarter ended June 30, 2011.

BUSINESS HIGHLIGHTS

- Acquisition of Abbot Point Coal Terminal in Australia completed in record time of 28 days from the date of announcement.
- 5th largest commercial port in India.
- First Python – Long haul train (1.3 KM Long) started from Mundra Port on May 11, 2011.
- Record coal discharge in a day of 90,000 Tons at West Port
- HMEL commenced operations of Single Point Mooring at Mundra on July 21, 2011.

Commenting on the results **Gautam Adani, Chairman, Mundra Port and SEZ, said**, "We take pride that we have continuously delivered what we have promised. We are well on track to achieve our vision of emerging as India's number one private port.



Elaborating on the quarterly results **B. Ravi, Chief Financial Officer, Mundra Port and SEZ** said total income for the quarter ended June 30,2011, was at Rs.530 crores registered a growth of 27%, as compared to Rs.416 crores in the same period of last year. Net Profit for Q1 FY12 rose by 20% to Rs.254 crores, as compared to Rs.211crores in the same period previous year.

Even on the increased total Income, the EBIDTA margins continue to be a robust 69% and net profit margin at 48%.

The cargo handled at Mundra Port was 15.08 MMT in Q1 2011-12. This is the highest ever cargo handled in a quarter. As expected, MPSEZ continued to outperform other Indian ports. While all the major ports grew 5% in Q1 2011-12, Mundra Port registered a whopping 20% jump in cargo as compared to the same period of last year, boosted by higher bulk/container business, said Ravi.

The company has also further increased its market share to over 9.3% in Q1 FY12, up by 1% in same period previous year. With the container business for the quarter also showing a growth of 23% as compared to corresponding quarter last year, the growth at Mundra seems set to have a quantum jump this fiscal, added Ravi.

The expansions at Mundra as well new port development at Hazira, Goa and Vizag are on schedule which in aggregate would add additional cargo handling capacity of about 115 million tonnes taking the total capacity to about 300 million tonnes by 2013 including Abbot Point.